

(b) and (c). RBI has issued instructions to bank that export credit facilities may be extended to parties against orders for supplies to IBRD/IDA/UNCEF Aided projects/programmes in India where there is an accrual of free Foreign exchange to the country. Packing credit at the pre-supply stage may be granted upto a maximum of 180 days, and post supply credit up to a maximum of 30 days. The present rate of interest applicable for such advances is 15% per annum. However, credit at a lower rate of interest is also authorised by RBI on a case to case basis against supplies to projects in India financed by bilateral/multilateral agencies, after ensuring that there is accrual of free foreign exchange to the country.

(d) Does not arise.

Export of Arms

6884. SHRI SHANKERSINH
VAGHELA:
SHRI ATAL BIHARI
VAJPAYEE:

Will the Minister of DEFENCE be pleased to state:

(a) whether the Government are not able to meet the arms exports target as reported in the Times of India dated January 20, 1992;

(b) if so, the reasons therefor;

(c) if not, whether the Government have worked out the basic modalities in this regard;

(d) if so, the details thereof; and

(e) the target and time scheduled fixed by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) Against an export target of Rs. 104 crores fixed for defence production units during 1991-92, the actual achievement is estimated at Rs. 99.66 crores.

(b) to (d). The short-fall is only marginal. Ordnance Factory Board and Defence Public Sector Undertakings are already engaged in expanding their markets through different marketing strategies including the utilisation of infrastructure with our missions abroad, inter-action with foreign delegation, rationalisation of prices and publicity measures.

(e) The target for 1992-93 has not been set so far.

Construction of Bridge at Parulia in Orissa

6885. SHRI BRAJA KISHORE TRIPATHY: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Government of Orissa has sent any proposal for construction of a bridge over Subernarekha river at Parulia in Balasore district;

(b) if so, the action taken by the Government thereon; and

(c) the amount proposed to be sanctioned for the project?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) No, Sir.

(b) and (c). Do not arise.